

1 **Southwest Vermont Regional Technical School District (SVRTSD)**  
2 **RGB Finance Committee Meeting Minutes: Monday, December 12, 2022**

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4 **RGB members present:** F. Kinney, M. Cutler, A. Edelson, K. Swierad; online-J. Kelly, C. Putney, D. Whitman, TJ Whitman; J. MacDonald @9:40AM

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6 **CDC represented** by: Michael Lawler, Supt./Dir; Rebecca Tattersall, Business Manager

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8 **Recorder:** Sandra Redding, Administrative Assistant to the Superintendent

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10 Meeting was opened at 9:25AM, noting no public comments.

11 Business Manager, Tattersall shared that updated documents were in drop box for committee members  
12 to see. She provided hard copies for this meeting and moved onto a Power Point presentation. This  
13 updated proposal of draft #2 is the result of a line-by-line consideration of all available budget requests,  
14 expenditures and potential revenues. After a great deal of research and work, Tattersall shared the  
15 following:

- 16 • She feels no further deductions can be made without affecting the quality student  
17 education/experience here at SW Tech
- 18 • Still no update from state re: healthcare cost and state additional reimbursements
- 19 • We have no control over healthcare and contractual increases
- 20 • HRA-we are first pay, then employee pays; is variable each year
- 21 • Inflation has caused significant increases in all areas
- 22 • Estimate for FTEs is 153.51
- 23 • Paras have no contract for next year
- 24 • Vermont State Teacher OPEB payment increase, (mandatory)

25 None of the above facts have changed, so Tattersall feels the budget as presented is the bottom line:

- 26 • FY24 Budget is a 3.69% increase from last year at \$4383830
- 27 • FY24 Tuition \$24,470 which will result in a 1.97% change from last year. With General State  
28 Support money and Supplemental Assistant Grant, the end result for student tuition will show a  
29 \$940 decrease.

30 The committee offered full support for the figures presented by Tattersall and members were very grateful  
31 to her for the amount of work accomplished to put this budget and tuition in such a good state. The  
32 committee agreed to take this budget and tuition to the full board meeting for discussion and approval.  
33 Supt. Lawler added his thanks to Tattersall for the dedicated hard work done to place this budget in such  
34 a good position. He thanked the committee for their support.

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36 Meeting adjourned at 9:50AM with motions from MacDonald and Edelson. Unanimous support from  
37 committee.