

1 **Southwest Vermont Regional Technical School District (SVRTSD)**
2 **Finance Committee Meeting Minutes, Wednesday, December 6, 2017**

3 **RGB members present-, Fran Kinney, Rickey Harrington, Leon Johnson and Ken Swierad**
4 **CDC represented by Supt./Dir. Mike Lawler and Business Manager, Stephanie Mulligan**

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6 **Recorder: Sandra Redding**

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8 **Meeting opened by chair Fran Kinney at 2:10pm. Mike Lawler and Stephanie Mulligan**
9 **presented an overview of the YR2019 financial budget along with explaining the process**
10 **the administration goes thru with CDC instructors to develop a budget that will**
11 **incorporate the needs of the center, both structurally and financially; support our students**
12 **in a strong, educational environment, keep the programs up-to-date and comparable to**
13 **today's standards and of course, be fiscally responsible to our CDC communities and**
14 **taxpayers.**

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16 **We have developed a great relationship with the Hoosick Falls school community and**
17 **have a fair number of students attending our programs here this year. HF does not belong**
18 **to BOCES. We hope to increase that number, but for right now, the administration feels**
19 **we should not include an expected revenue from this source just yet. We need several**
20 **years to determine how this situation will progress. Students from HF are transported by**
21 **their home school district, so this is a help to our transportation needs.**

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23 **Mike and Meg met with instructors to discuss their dream budgets and what equipment**
24 **they would love to have. Bob Cat, (skidder), enclosed trailer for building trades, computer**
25 **labs and tech equipment for upgrades were some of the items on the wish list. Then, the**
26 **discussion turned to what the CDC budget could actually handle without costing the**
27 **taxpayers a huge increase. Also, there may be ways to cover some of these purchases**
28 **with monies still in this year's budget. Further discussion at a later date to determine this.**

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30 **The CDC has been able to work with a modest increase for the last several years and**
31 **hopes to see a similar outcome for the next budget. Because we work with a six semester**
32 **rolling average, the numbers are a challenge. For the next budget, we may see some**
33 **savings in salaries due to retirements, new hires and positions not filled. There are no**
34 **expected changes to the number of programs we are running at this time. It was noted**
35 **that we run a pretty lean budget, but we want to be careful not to have any adverse effects**
36 **from undercutting our needs. Changes in health insurance will have an effect. Also noted**
37 **was the fact that even if the budget is very lean, tuition may still go up as that is affected**
38 **by our FTEs.**

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40 **The building fund has been depleted with the roof repairs done last year that were**
41 **extensive and necessary. We are looking at the possibility of a large project to repair or**
42 **replace the front steps, terrace and walkway of the CDC due to age conditions.**

43
44 **Our tuition rate is right about in the middle of the road for tech centers. 3.4 million annual**
45 **budget, more or less, is truly not a lot of money to run a school like the CDC, providing**
46 **quality education for our sending schools in this area.**

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48 **The committee was supportive of all information presented and looks forward to the final**
49 **work product on the budget in the near future.**

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51 **The committee would like to meet at 5:30pm, right before the next full board meeting,**
52 **Monday, December 18, 2017.**

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54 **Meeting adjourned at 3pm**