

1 **Southwest Vermont Regional Technical School District (SVRTSD)**
2 **Finance Committee Meeting Minutes, Monday, November 14, 2016**

3 **RGB members present-Jim Boutin, Rickey Harrington, Jon Gauthier and Fran Kinney**
4 **CDC represented by Supt./Dir. Mike Lawler, Asst. Dir; Meg Honsinger and Business**
5 **Manager, Stephanie Mulligan**

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7 **Recorder: Sandra Redding**

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9 **At 6 PM, Chairman Harrington opened the meeting and invited Stephanie Mulligan to give**
10 **a status report on the budget. She reported that individual budgets had just been turned**
11 **in and the data she was sharing at this time was very preliminary. Data was presented to**
12 **explain several scenarios regarding FTE count, possible future tuition changes and likely**
13 **budget increases. The committee and administration will endeavor to keep any increases**
14 **to a minimum for tuition and overall budget totals. We have been very frugal for the past**
15 **several years and hope to repeat again, but this may not be possible.**

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17 **CDC administration will work with instructors in the coming weeks to see how the**
18 **individual budgets may be trimmed. We must be aware that enrollment is up, costs are up**
19 **and this is a negotiation year. There is some uncertainty with the status of healthcare**
20 **benefits as well. Dealing with a six semester rolling average for FTE counts is also a**
21 **challenge for us and other tech centers.**

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23 **Bottom line is that with additional effort, the administration will work diligently to see that**
24 **our students are properly supported and we present to the public and our sending**
25 **schools, a well thought-out budget.**

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27 **Committee will meet again on Monday, November 21, 6PM before the regularly scheduled**
28 **full board meeting.**

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30 **Meeting adjourned at 6:50 PM.**
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