

1 Southwest Vermont Regional Technical School District (SVRTSD)
 2 Finance Committee Meeting Minutes, Monday, November 19, 2012, 5 PM
 3 RGB members present-Jim Boutin and Larry Johnson, Fran Kinney @ 6:10 PM; CDC
 4 represented by Supt./Dir. James Culkeen and Business Manager, Greg Lewis
 5 Recorder: Sandra Redding

6
 7 Meeting began with a discussion of the request for salary increase for the treasurer, (doc.
 8 A). After consideration, the decision was made to recommend no additional financial
 9 increase this year for this position. The committee then discussed the compensation for
 10 RGB members. It was decided to recommend the amount of the present stipend stay the
 11 same at \$750. It was suggested that after three years of service, the iPad that the board
 12 member is using be given to said member.

13
 14 A discussion ensued concerning the allocation agreement, (docs. B-F). Greg Lewis
 15 shared with those present the VT. DOE rules for shared costs and the CDC/Mau Allocation
 16 principles. This agreement has been in place for many years and may need some
 17 updating and re-thought. The committee would like to invite Jim Marsden to the next
 18 education/facilities committee meeting for discussion purposes on several issues. Supt.
 19 Culkeen will reach out to Mr. Marsden. Facilities has several topics for discussion
 20 including the allocation agreement, roof repairs, exact square footage among the topics.
 21 Education issues include the campus store/food service, new course/short block
 22 information, similar classes being offered in sending schools and distance learning. The
 23 education/facilities committee will next meet on Wednesday, November 28, 3 PM in the
 24 Conference Room.

25
 26 Health insurance, (doc. G), was the next topic of discussion. Greg alerted the committee
 27 that there may be a significant increase this year. CDC will budget for higher percentage
 28 and hope for an actual lower cost. He mentioned that the ESP contract will be due for
 29 negotiation in 2013 as well with the teacher's contract coming up the following year, 2014.

30
 31 Greg discussed the coming timelines, (docs. H & I) and deadlines for the budget process
 32 and thru the town meeting and voting. With proper planning, we may be able to complete
 33 the budget in time for the December board meeting. The finance committee will meet
 34 December 10th, 4PM in the Conference Room to work on budget issues.

35
 36 The six semester rolling averages, (doc. J), were presented and it was noted that there is a
 37 slight decline in the average which matches the local trends.

38
 39 Meeting adjourned at 6:25 PM.
 40
 41