

1 **Southwest Vermont Regional Technical School District (SWVRTSD)**
2 **Finance Committee Meeting Minutes, Wednesday, January 3, 2012, 9:04 AM**
3 **Assembly Room**

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5 RGB Members present: F. Lamb, Chair; Rickey Harrington, Larry Johnson and Fran Kinney; CDC
6 represented by: Jim Culkeen, SVRTSD Superintendent/Director; Greg Lewis, Business Manager
7 and Asst. Director, Bob Montgomery; Banner reporter Dawson Raspuzzi
8 Recorder: Sandra Redding, Office Manager
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10 Frank Lamb opened the meeting at 9:04 AM. Greg Lewis passed out an
11 Expenditures/Revenues Assumptions worksheet. The highlights are:

- 12 • Total Budget Amount-\$3,428,148.80
- 13 • Percentage Increase—Negative 0.11%
- 14 • Perkins Grant Assumption-\$158,754.00
- 15 • Tuition for FY 2013-\$11,711.48

16 Discussion ensued as to how the budget amount can be met. The Agriculture Program will
17 be put on hold for now as the administration continues its research for the best path to take
18 in this area. This will remove \$70,000. from the budget. The advisory committee and some
19 members of the board have worked very hard to establish a new direction and that effort is
20 greatly appreciated and will not be discarded, but saved for the future. The Forestry program
21 is thought to be the heart of the ag cluster and can be used to build a new agriculture
22 direction.

23
24 There may be decreases in the state funding available in the future which may cause
25 Perkins funding to decrease. Our enrollment, as well as the state's, is on a decline.

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27 Frank Lamb asked Greg what he needed for a motion. He stated that the tuition rate must be
28 announced soon.

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30 Frank Lamb motioned that the committee recommend to the full board that the tuition be set
31 at \$11,711.48. Rickey Harrington seconded. Motion carried unanimously.

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33 Motion to adjourn at 9:30 AM. All in approval.
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